



City of Chicago

Business Affairs and Consumer Protection

PUBLIC VEHICLE INDUSTRY NOTICE

May 24th, 2016

Notice No. 16-030

\$5,000 WAV TAXI MAINTENANCE SUBSIDY INCENTIVE

Pursuant to Taxicab Medallion License Holder RULE TX7.07(o), BACP Commissioner Maria Guerra Lapacek has introduced the **WAV Taxi Maintenance Subsidy Incentive**. This new financial incentive is designed to support WAV taxicab owners. WAV taxicab owners are now eligible for an annual subsidy up to \$5,000 for WAV taxicab maintenance. The **WAV Taxi Maintenance Subsidy Incentive** supplements the existing financial incentives for placing WAV taxicabs into service: \$15,000 for converted WAV taxis and \$20,000 for factory manufactured WAV taxis.

Eligibility Guidelines for the WAV Taxi Maintenance Subsidy Incentive

Any WAV taxicab medallion license holder (licensee) is eligible to apply for the **WAV Taxi Maintenance Subsidy Incentive** reimbursement. The request for WAV Taxi Maintenance Subsidy form is posted at www.cityofchicago.org/bacp

REMINDER: Taxicab medallion license holders that own ten or more medallions are mandated to have one in every ten medallion (10% of fleet) attached to a WAV taxi by January 1, 2018. During the calendar year 2017, licensees who own ten or more medallions, must add a WAV taxi during scheduled change of equipment inspections towards meeting January 1, 2018 mandate. **January 1, 2018 WAV taxicab mandated licensees ARE eligible to apply for the Early Bird \$10,000 WAV Taxi Incentive if the added WAV taxi passes inspection by December 1, 2016. START THE PROCESS NOW!**

- ▶ For questions, comments, or to join the City of Chicago's Department of Business Affairs and Consumer Protection-Public Vehicle Operations (BACPPV) e-mail list to receive industry notices and other news, send an email to BACPPV@cityofchicago.org.
- ▶ Rules and Regulations governing City of Chicago licensed public vehicles and public chauffeurs are available at www.cityofchicago.org/bacp.
- ▶ The Municipal Code of Chicago is available at www.amlegal.com.

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